

Meeting Minutes

Village Center Condominium Association Board of Directors Meeting Conference Call Thursday, February 24, 2022 ~ 9:00AM MT

Call to Order

B MacFarlane called the meeting to order at 9:04am MT.

Proof of Notice

Proof of notice is posted to the association's website.

Roll Call/Establish Quorum

In attendance-

Bill MacFarlane
Mark Voegeli
Roger Hanagriff
Ross Foldetta

A quorum was established with 4 of 6 Board members in attendance.

Also in attendance, Wanda Bearth and Sierra Bearth, Crested Butte Lodging & Property Management staff (CBL).

Reading/Approval of Past Meeting Minutes

January 27, 2022

B MacFarlane made the following-

Motion: Waive the formal reading of the January 27, 2022 meeting minutes and approve as drafted by CBL
2nd: M Voegeli
Vote: Unanimous approval

Reports

Financial Report

W Bearth reported the association is running over budget by \$6,781. She explained most of the overage is due to the timing of the audit invoice received. The rest of the overage is due to legal fees, snow removal and the shared parking lot patrol expense for Axtell. The Board inquired about the parking lot patrol expense from TOAD and asked CBL to get a break down of expenses. W Bearth reported the association had \$138,838 in available cash, with \$232,797 in the regular capital account.

Management Report

W Bearth reported that we are looking at adding a redundant wifi dialer for the fire panel to avoid any trouble or issues with the communicator. The Board would like CBL to send a reminder to owners of the upcoming special assessment.

Old/Unfinished Business

Agreement for VC/SCCA Shared Lot Management

M O'Loughlin, legal counsel, joined the meeting at 9:15am.

W Bearth explained that the recent version of the contract reserves 19 residential spots in the Whetstone side of the lot for Axtell designated by signage or otherwise.

R Foldetta made the following-

- Motion: Approve the parking lot agreement as drafted on February 23rd, 2022
- 2nd: R Hanagriff
- Discussion: B MacFarlane requested more time to review the document prior to voting and M Voegeli would like some specific language changed
- Vote: Motion did not carry

The Board will review the agreement and vote via email at a later date.

Elevation Agreement for Driveway & Sidewalk Update

The association is still waiting to hear back from the Elevation's legal counsel regarding the agreement.

New Business

None

Adjournment

B MacFarlane made the following-

- Motion: Adjourn the meeting
- 2nd: R Foldetta
- Vote: Unanimous approval

The meeting was adjourned at 10:00am MT.